



News Release

For Immediate Release

O2 Aero Acquisitions Acquires Aerox Aviation Oxygen Systems, A Leader in Oxygen Solutions for the Aviation and Medical Industries

BONITA SPRINGS, FLORIDA, April 29, 2020 – O2 Aero Acquisitions, LLC today announced it has acquired Shaw Aerox, LLC (“Aerox”), a leading designer and manufacturer of installed and portable oxygen systems and accessories for aviation and medical users, for an undisclosed amount. Scott E. Ashton, O2 Aero Acquisitions Managing Director, has been named President and CEO.

The company, which has been rebranded as Aerox Aviation Oxygen Systems, LLC, was established in 1981 and provides the aviation industry with innovative oxygen delivery systems and products for general aviation, EMS, medical, and OEM manufacturers. Among its products are installed cabin emergency oxygen systems for pressurized aircraft, portable oxygen systems for light aircraft operators, personal emergency oxygen systems, and TSO-approved oxygen masks for business aircraft. Aerox also operates an FAA Repair Station and is ISO9001 and AS9100D certified.

Ashton commented “Our plan for Aerox is to expand Aerox’s leadership in integrated and portable oxygen systems for aircraft manufacturers, airlines, and the general aviation industry. I’m very much looking forward to helping Aerox’s outstanding team meet the needs of our customers and the aviation industry.”

Jim Driscoll, speaking on behalf of the sellers, commented “Scott has a terrific reputation in the aviation industry for his both leadership skills and technical knowhow. We are delighted that he will be leading Aerox into the future and we wish him all the very best.” Mr. Driscoll added “I also want to thank Alderman & Company, our investment bankers, for arranging this transaction.”

Ashton brings to Aerox an extensive career in the aviation industry, including recently serving as CEO of a Part 145 repair station and as president of a leading Part 135 fractional ownership company, as well as serving in several aviation management and technical roles throughout his career. He is also President of the New England Air Museum in Windsor Locks, CT and serves on the Board of Directors of Patient Airlift Services (PALS), a volunteer pilot organization. He is an experienced fixed-wing, helicopter, and glider pilot with Airline Transport Pilot, multi-engine and Certified Flight Instructor ratings.

(more)



About Aerox

Aerox[®] is a leading designer and manufacturer of aviation oxygen systems and accessories. Since 1981 it has provided the aviation industry with innovative solutions for all oxygen needs, and it provides a complete line of systems, parts, and accessories for fixed wing and helicopter OEMs, including Diamond, Maverick Jet, Piper and others. Aerox[®] Aviation Oxygen Systems, Inc. was the originator of the long duration oxygen system in 1981 by creating a product that offered duration six times that of a standard system. Aerox's trademarked product remains the only long duration oxygen system on the market today that is designed specifically for use in aviation. Aerox products are available from approved distributors and by visiting www.aerox.com.

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