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HUNTINGTON BEACH, California (March 16, 2012) – Perfect Point EDM Corporation (“Perfect Point”) today announced the completion of its work with Alderman & Company Capital (“Alderman”) for the structuring and raising growth capital. As a private company, details regarding this capital raising activity are not being disclosed.

Jim Legge, President of Perfect Point commented “we selected Alderman as our investment bankers to help us structure and raise our next round of capital, to fuel our continued growth in the aircraft fastener removal market. Alderman worked hard, gave us good advice, introduced us to key investors, and impressed us with their overall professionalism.”

Bill Alderman, President of Alderman commented “we were first attracted to Perfect Point by the advanced technology of the Company’s E-Drill aircraft fastener removal system. However, after we got to know management, we were equally impressed by the drive and vision of Jim Legge and his leadership team”.

Perfect Point EDM Corporation was formed in 2005 as a development stage company to commercialize a technology called “Single Point Erosion Compensated” (SPEC) Electro-Discharge Machining (EDM). While engaged in SPEC and EDM development, the Company recognized the opportunity to apply its technology to meet a specific and substantial market need – to improve the 50-year old industry standard method for the removal of fasteners from aircraft, resulting in the development of the E-Drill. The E-Drill uses a patented, forceless Electro-Discharge-Machining (EDM) process to quickly and accurately remove aerospace fasteners without risk of damage to underlying components.

Alderman & Company Capital is a boutique investment banking firm specializing in the aerospace and defense industry. Based in Ridgefield, Connecticut, the firm is a broker dealer registered with the Securities and Exchange Commission and a Member of the Financial Industry Regulatory Authority

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For further information please visit the company’s web site: www.ppedm.com