

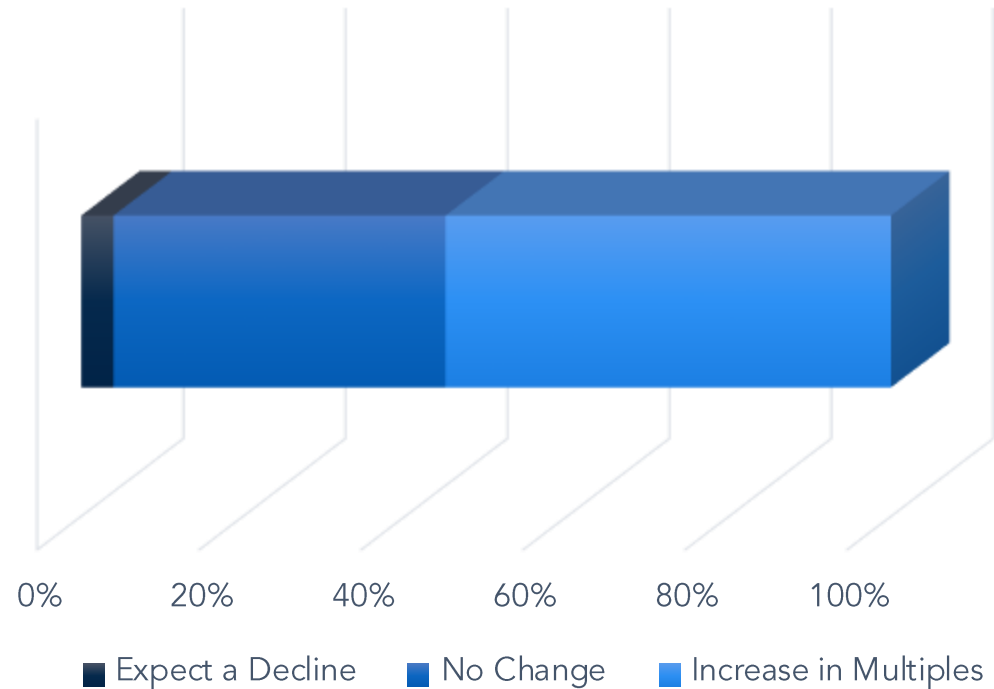
Impact on M&A Values in 2025

This Quarter's Survey

In this survey, we asked M&A professionals and C-Suite executives what they believe the impact on M&A multiples will be from the Fed rate cut of 0.50% during the 3rd quarter.

Information Regarding Our Surveys

Our surveys are conducted in-house by the team at Alderman & Company, utilizing collection methods including our proprietary database of more than 15,000 senior executives and professionals worldwide who are associated with mergers and acquisitions in the middle market of the aerospace and defense industry.



Survey Results

- 55% expect an increase in multiples due to rate cuts
- 41% expect no change in multiples
- 4% expect a decline